

# RUPARELIA FOUNDATION

## PAYMENT VOUCHER

PAYMENT NO 463

Date: 6-Oct-2017

PAY M/S UHY Thakkar & Associates

CHQ. NO.

57

DATED

6/10/17

AMOUNT UGX 4,620,000/-

(IN WORDS) UGX Four million six hundred twenty thousand only

BEING

Full and Final Payment for the Audit Fees for the year ending 30th June 2017

Previous Payment = 4,620,000/- (50% of advance)

Net Payable	4,125,000
Vat 18%	742,500
Gross Total	4,867,500
Less : WHT 6%	(247,500) (6% From Net Amount)
<u>Total Payable</u>	<u>4,620,000</u>

PREPARED

BY





AUTHORISED

BY

.....



SANCTIONED

BY

.....



RECEIVER'S SIGNATURE

Nanjuba Brenda



PO Box 9098  
 1 MacKenzie Close  
 Kololo, Kampala  
 Uganda

Phone +256 417 229 200  
 Web www.uhy-ug.com

**TAX INVOICE**

<b>UHY Thakkar &amp; Associates</b> 1, Mackenzie Close, Kololo, P.O. Box 9098, Kampala Uganda E-Mail : info@uhy-ug.com	Invoice No. <b>233</b>	Dated <b>1-Oct-2017</b>
	Supplier's Ref.	Other Reference(s)
Buyer <b>The Ruparelia Foundation</b> Crane Chambers Plot 38-40 Kampala Road Kampala Uganda		

SI No.	Particulars	Rate	per	Amount
	6001-Audit & Assurance 3101-VAT			4,125,000.00 742,500.00
	<b>Total</b>			<b>4,867,500.00</b>

*Final Report  
 Pl. Pay  
 Deduct 6%  
 VAT  
 R. Jeyaraj  
 (Uganda Accountant)  
 21/10/2017  
 3:49 PM*

Amount Chargeable (in words)  
**Uganda Shillings Four Million Eight Hundred Sixty Seven  
 Thousand Five Hundred Only**

*E. & O.E*

Remarks:  
 Being Final Audit Fees For The Financial Year Ended 30th June  
 2017

VAT Regn. No. : **1000128742**



*[Signature]*  
 for UHY Thakkar & Associates  
 Authorised Signatory

THANK YOU

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## The Ruparelia Foundation

**Private & Confidential**

28<sup>th</sup> June 2017

The Directors  
The Ruparelia Foundation  
Crane Chambers  
Plot 38-40, Kampala Road  
P.O. Box 33784  
Kampala, Uganda

Dear Sir,

The purpose of this letter is to set out the basis on which we are to act as auditors to The Ruparelia Foundation for the year ending 30<sup>th</sup> June 2017, as well as to point out the respective areas of responsibility of the directors and auditors.

### **RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As directors of the above company, you are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been prepared in accordance with Company Law. You are also responsible for making available to us, as and when required, all the companies' accounting records and all other relevant records and related information, including minutes of all management and shareholders' meetings.

We have a statutory responsibility to report to the members of the company whether in our opinion the financial statements give a true and fair view and whether they have been properly prepared in accordance with Company law. In arriving at our opinion, we are required to consider the following matters, and to report on any in respect of which we are not satisfied:

- Whether proper accounting records have been kept by the company and proper returns adequate for our audit have been received;
- Whether the company balance sheet and profit and loss account are in agreement with the accounting records and returns.
- Whether we have obtained all the information and explanations which we consider necessary for the purposes of our audit; and

#### FEES

Our fees are computed on the basis of the time spent on your affairs by the partners and our staff and on the levels of skill and responsibility involved.

Following the information received from you we estimate our fees for the audit of your company to be as follows:

Audit Fees (Exclusive of 18% VAT)	UGX 8,250,000
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Any expenses incurred by the auditors such as travel, expense allowance, Mercantile Register, Property Register, courier, etc. will be charge separately.

Our fees will be billed at appropriate intervals during the course of the work and will be due on presentation. The intervals will be:

- i) 50% upon commencement of the audit. This is payable in advance prior to commencement of this assignment.
- ii) 50% on signing the accounts.

#### UHY

UHY Thakkar & Associates is a member of Urbach Hacker Young International Limited, a UK company, and forms part of the international UHY network of legally independent accounting and consulting firms. UHY is the brand name for the UHY international network. The services described herein are provided by UHY Thakkar & Associates and not by UHY or any other member firm of UHY. Neither UHY nor any member of UHY has any liability for services provided by other members.

#### APPLICABLE LAW

This engagement letter shall be governed by, and construed in accordance with, Ugandan law. The Courts of Uganda shall have exclusive jurisdiction in relation to any claim, dispute or difference concerning the engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to an action being brought in those Courts, to claim that the action has been brought in an inconvenient forum, or to claim that those Courts do not have jurisdiction.

#### DURATION OF THE AGREEMENT

This proposal will have effect for the financial year of 30<sup>th</sup> June 2017.


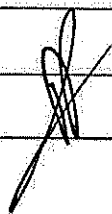
#### AGREEMENT OF TERMS

If the above correctly expresses your understanding, please sign the enclosed copy where indicated and return it to us. We appreciate the opportunity to serve you and trust that our association will be a long and pleasant one.

Yours sincerely,

UHY Thakkar & Associates

The Ruparelia Foundation

Mr. Sameer Thakkar	Dr. Sudhir Ruparelia	Rajiv Ruparelia
Proprietor	Director	Director
Signature 	Signature	Signature 
Date 18/07/2017	Date	Date

UHY Thakkar & Associates is registered with Uganda Registration Services Bureau and the Institute of Certified Public Accountants of Uganda

Guaranty Trust Bank (Uganda) Ltd  
Plot 56 Kira Road  
PO Box 7323 Kampala, Uganda  
Tel: +256 414 233 833 | +256 417 718 500  
Email: bankingug@gtbank.com | www.gtbank.co.ug

NOT EXCEEDING USH 4,620,000

KIRA ROAD BRANCH

Guaranty Trust Bank (Uganda) Ltd

11 27-18-47

000057 1311615111

Date 7-Oct-2017

Pay UHY Thakkar & Associates or order

Four Million Six Hundred Twenty Thousand Only

Uganda Shillings

Ush 4,620,000



Authorised Signatory Above

A/C 218 131161 1 5111 0

THE RUPARELIA FOUNDATION

Cheque Number

Bank Code

Account Number

⑈000057⑈ 01001271847⑈ 1311615111⑈ 11

HARQUE CHEQUE SECURITY UK 0717

Not Negotiable  
A/C Payment Only

~~NB~~  
Nanjuba Brenda

**UHY** Thakkar & Associates  
Certified Public Accountants

RECEIPT

RECEIVED FROM: The Ruparelia Foundation

NO: 151

THE SUM OF Four million six hundred twenty thousand  
only

DATE: 11/10/2017

TOWARDS PAYMENT OF Final Audit Fees for the yr ended  
30/06/2017 Invoice no: 233

SIGNATURE: [Signature]  
For UHY Thakkar & Associates

USHS 4,620,000 =  
4,627,500

CASH /  CHEQUE NO

CTB-957

RECEIVED WITH THANKS